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Vietnam

Grain and Feed

Rice Weekly Update

2005

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Report Highlights:

Viet Nam Food Association has asked its members not to sign fresh contracts during the last quarter of 2005. The Ministry will make an adjustment on the export target based on exportable rice availability by end November. However, Exporters would like to have more export of fragrant and glutinous rice.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending October 07, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Sept.30)
5	266	268	267	268	266	268	266	267.00	257.71
10	264	266	265	266	264	265	264	264.86	255.43
15	260	262	262	262	258	262	260	260.86	251.14
25	255	257	255	258	253	256	255	255.57	245.71

Source: Average indicative prices from exporters

Export prices were surged mostly USD10/mt in the first week of October compare with those quoted in September. However, though these prices were offered, almost no new deals were made.

Paddy was at VND2,100-2,200/kg, About the same level of last period.

(Prevalent exchange rate is \$1 equal to VND 15,901 as of October 06, 2005)

Exports

The following are reported rice exports (metric tons) from September 17 to September 23, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Aug 05	91,000	145,000	3,256,000	2,617,000
Aug 12	162,000	157,000	3,418,000	2,715,000
Aug 19	207,000	151,750	3,625,000	2,792,000
Aug 26	135,000	148,750	3,760,000	2,872,000
Sept.02	226,000	182,000	3,986,000	2,942,000
Sept.09	81,000	162,250	4,067,000	3,025,000
Sept.16	103,000	136,250	4,170,000	3,088,000
Sept. 23	87,000	124,250	4,257,000	3,136,000
Sept. 30	139,000	102,500	4,396,000	3,203,000

Viet Nam Food Association has conveyed its members the Ministry of Trade's directive opinion of not to sign fresh contracts during the last quarter of 2005, while there has been no official decision from The Prime Minister. Only outstanding contractual quantity will be delivered until end November. By then, the Ministry will make an adjustment on the export target based on exportable rice availability.

Exporters wanted more specific guideline. They would like to have more export of fragrant and glutinous rice.

End of report